

BUDGET SUMMARY

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE HAMILTON COUNTY SCHOOL DISTRICT ARE 0.3% MORE THAN LAST YEAR'S OPERATING EXPENDITURES FISCAL YEAR 2014-15

PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:

REQUIRED LOCAL EFFORT	4.892
BASIC DISCRETIONARY CAPITAL OUTLAY	1.500
BASIC DISCRETIONARY OPERATING	0.748
DISCRETIONARY CRITICAL NEEDS (OPERATING)	0.250
TOTAL	7.390

BUDGET

REVENUES	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL
Federal	200,000.00	1,165,750.00			1,365,750.00
State Sources	7,793,874.00	17,762.00			7,811,636.00
Local Sources	4,679,203.00	117,902.00	58,784.68	1,144,534.00	6,000,423.68
TOTAL REVENUE	12,673,077.00	1,301,414.00	58,784.68	1,144,534.00	15,177,809.68
Transfers In	355,000.00				355,000.00
Nonrevenue Sources					
TOTAL FUND BALANCE - July 1, 2014	412,685.28	58,261.20	7,751.07	564,239.46	1,042,937.01
TOTAL REVENUES AND BALANCES	13,440,762.28	1,359,675.20	66,535.75	1,708,773.46	16,575,746.69
EXPENDITURES					
Instruction	6,835,379.29				6,835,379.29
Pupil Personnel Services	279,911.79				279,911.79
Instructional Media Services	128,197.40				128,197.40
Instructional & Curriculum Services	232,657.46				232,657.46
Instructional Staff Training	630.00				630.00
Instructional Technology	444,896.14				444,896.14
Board of Education	398,303.09				398,303.09
General Administration	247,491.74				247,491.74
School Administration	750,853.02				750,853.02
Facilities Acquisition & Construction					0.00
Fiscal Services	283,935.37				283,935.37
Food Services		1,281,600.00		1,105,369.44	2,386,969.44
Central Services	160,429.10				160,429.10
Pupil Transportation Services	1,031,419.85				1,031,419.85
Operation of Plant	1,635,751.84				1,635,751.84
Maintenance of Plant	390,325.53				390,325.53
Administrative Technology	70,207.50				70,207.50
Community Services	474.50				474.50
Debt Service			62,050.00		62,050.00
TOTAL EXPENDITURES	12,890,863.62	1,281,600.00	62,050.00	1,105,369.44	15,339,883.06
Transfers Out		0.00	0.00	355,000.00	355,000.00
TOTAL FUND BALANCES - JUNE 30, 2014	549,898.66	78,075.20	4,485.75	248,404.02	880,863.63
TOTAL EXPENDITURES TRANSFERS AND BALANCES	13,440,762.28	1,359,675.20	66,535.75	1,708,773.46	16,575,746.69

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Hamilton County School Board will soon consider a measure to continue to impose a 1.500 mill property tax for the capital outlay projects listed herein.

This tax is in addition to the school board's proposed tax of 5.890 mills for operating expenses and is proposed solely at the discretion of the school board.

The Capital Outlay tax will generate approximately \$1,444,534 to be used for the following projects:

MAINTENANCE, RENOVATIONS AND REPAIR

North Hamilton Elementary – Jack Stabilization
District Wide Remodel, Renovations and Repairs
District Wide Painting
Maintenance Salaries to Include NEFEC Services

MOTOR VEHICLE PURCHASES

Purchase Two (2) School Buses
Purchase One (1) Mini Van

NEW AND REPLACEMENT EQUIPMENT

Equipment and Furniture
Technology
Enterprise Resource Planning Software

PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES AND REGULATION

Soil testing and clean up

PAYMENTS FOR RENTING AND LEASING EDUCATIONAL FACILITIES AND SITES

Relocatable Classrooms at North Hamilton Elementary

PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL & ANCILLARY PLANTS OF THE SCHOOL DISTRICT

Payment of Property and Casualty Insurance District Wide

All concerned citizens are invited to a public hearing to be held on

July 28, 2014, at 5:05 p.m.

at

The Hamilton County School Board Office
5683 US Hwy 129 South, Suite 1
Jasper, Florida.

A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.